

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
281 mn	▲ 0.29%	640 mn	▲ 0.12%	100 mn	▲ 0.26%	82 mn	▼ -0.02%	365 mn	▲ 0.06%
<b>98,079.78</b>	281.55	<b>62,171.82</b>	75.46	<b>30,558.73</b>	78.02	<b>146,163.2</b>	-29.20	<b>42,602.56</b>	25.12

## Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the green zone amid investors are assessing political volatility on the local front. The Benchmark KSE-100 index made an intra-day high and low at 99,317.47 (1,519.24 points) and 97,137.63 (-660.60 points) respectively while closed at 98,079.78 by gaining 281.55 points. PKR in today's interbank appreciated by Rs 0.0063 against USD and closed at Rs277.7527. The value of shares traded during the day was Rs25.616 billion. Market capitalization stood at around Rs12.531 trillion. Overall, trading volumes for the day decreased to 639.80 million shares compared with Friday's tally of 1,248 million. HASCOLDEF was the volume leader with 64.8 million shares, gaining Rs1.12 to close at Rs12.35. It was followed by CENERGY with 48.1 million shares, gaining Rs0.22 to close at Rs4.71 and FFL with 40.9 million shares, gaining Rs0.52 to close at Rs12.26.

### Volume Leaders ('000)

HASCOLDEF	64,824
CENERGY	48,066
FFL	40,919
WTL	33,548
KEL	32,092
SSGC	30,420
TBL	22,823
BOP	20,015
WAVESAPP	19,695
LOTCHEM	16,551

### Gainers (PKR)

OBOY	7.51	1.00
PILDEF	1.81	0.20
PPVCDEF	10.33	1.00
CLCPS	3.25	0.31
WAVESAPP	12.05	1.10
MCBIM	46.94	4.27
ICL	56.84	5.17
BIFO	149.45	13.50
MACTER	236.14	21.40
DWSMDEF	5.83	0.53

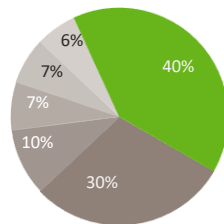
### Losers (PKR)

DSIL	5.92	
PIAHCLB	-95.90	902.28
LEUL	-2.03	19.28
BELADEF	-14.70	143.82
IML	-1.63	16.33
ASLPS	-0.93	9.92
REDCO	-1.15	13.64
FRCL	-1.22	15.78
FTSM	-1.00	13.06
JUBSDEF	-0.87	11.63

Source: PSX

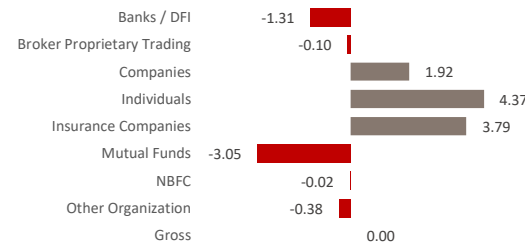
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.03	-0.29	0.40	-0.05	0.07	-0.03	-0.50	-0.31	-	-0.63	-1.31
	Broker Proprietary Trading	0.16	-0.32	-0.00	0.65	0.17	-0.05	0.11	-0.47	0.00	-0.36	-0.10
	Companies	0.69	0.43	0.02	0.01	-0.10	-0.21	-0.20	0.67	0.04	0.57	1.92
	Individuals	-0.10	1.24	0.90	-0.47	1.34	0.51	-1.07	0.08	-0.00	2.05	4.48
	Insurance Companies	-0.06	0.55	0.40	-0.00	-0.00	0.03	2.79	-0.00	-0.00	0.07	3.79
	Mutual Funds	-0.31	-0.20	-0.02	-0.01	-0.69	-0.24	-0.69	0.06	-0.02	-1.12	-3.23
	NBFC	-0.01	-	-	-0.00	-	-0.01	-	-0.00	0.00	-0.01	-0.02
	Other Organization	-0.02	-0.01	-0.25	0.02	-0.03	0.00	-0.09	0.00	-0.00	0.07	-0.32
<b>LIPI Total</b>	<b>0.38</b>	<b>1.41</b>	<b>1.45</b>	<b>0.14</b>	<b>0.75</b>	<b>0.00</b>	<b>0.36</b>	<b>0.03</b>	<b>0.02</b>	<b>0.65</b>	<b>5.20</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.29	-1.67	-1.77	-0.00	-0.87	0.00	-0.39	-	-	-0.32	-5.30
	Foreign Individual	-0.00	0.00	-	0.00	-	-0.00	-	0.02	-	0.00	0.02
	Overseas Pakistani	-0.10	0.26	0.32	-0.14	0.11	-0.01	0.03	-0.06	-0.02	-0.33	0.07
	<b>Total</b>	<b>-0.38</b>	<b>-1.41</b>	<b>-1.45</b>	<b>-0.14</b>	<b>-0.75</b>	<b>-0.00</b>	<b>-0.36</b>	<b>-0.03</b>	<b>-0.02</b>	<b>-0.65</b>	<b>-5.20</b>

Source: NCCPL

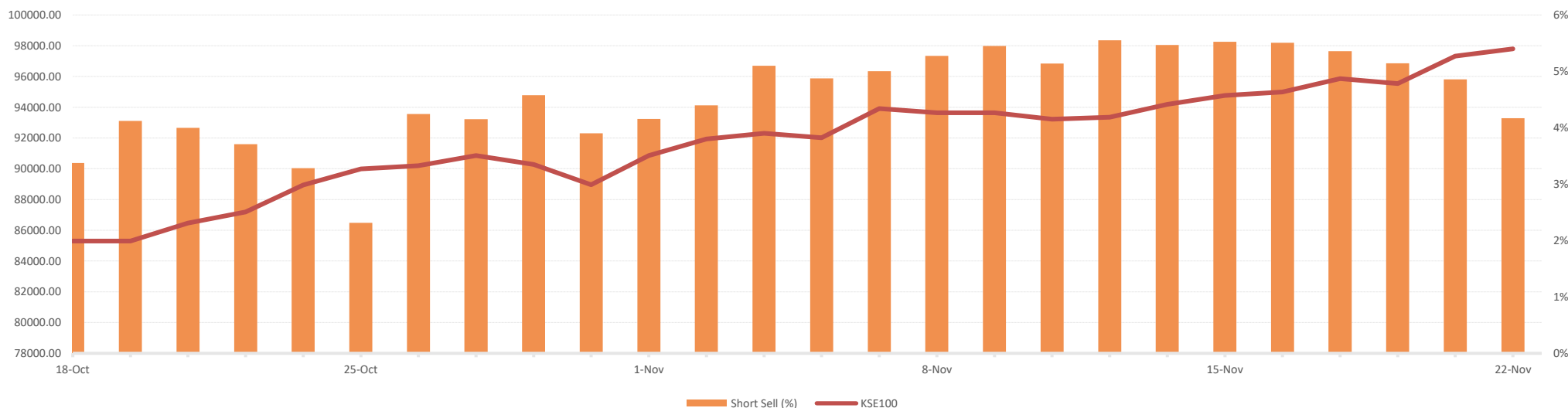
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Nov/24	SGPL	Sohail Ahmed	Executive Director	-	303	9.40	-303	-2,848
2	25/Nov/24	MEBL	Mr. Muhammad Farhan Ul Haq Usmani	Executive	-	9,805	272.10	-9,805	-2,667,943
3	22/Nov/24	TBL	Treet Corporation Limited	Substantial Shareholder	-	3,374,568	17.15	-3,374,568	-57,873,841

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, November 22, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-NOV	655	62.11%	0.14%	750	12.7% ▼
ATRL-NOVB	540	43.13%	1.27%	706	23.5% ▼
EPCL-NOV	429	41.95%	0.19%	217	-
PSO-NOVB	794	29.37%	0.38%	488	62.8% ▲
FFC-NOV	189	28.46%	0.03%	201	5.6% ▼
SEARL-NOV	1,340	25.06%	0.52%	2,009	33.3% ▼
PIAHCLA-NOV	4,278	22.58%	2.26%	4,797	10.8% ▼
DGKC-NOV	999	20.04%	0.46%	1,031	3.2% ▼
GAL-NOV	282	18.73%	1.24%	267	5.9% ▲
YOUW-NOV	258	18.63%	0.34%	6	4310.8% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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